

THE STORE CORPORATION BERHAD
(Company No: 252670-P)

QUARTER 4, PERIOD ENDED 30 SEPTEMBER 2016

Summary of Key Financial Information

		INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
		30/09/2016	30/09/2015	30/09/2016	30/09/2015
		RM'000	RM'000	RM'000	RM'000
1	Revenue	323,499	421,159	1,436,078	1,635,327
2	Profit/(loss) before tax	(9,652)	1,694	4,316	24,854
3	Net profit/(loss) for the period	(10,148)	(1,651)	(2,180)	12,695
4	Net Profit/(loss) attributable to owners of the parent	(10,146)	(1,649)	(2,174)	12,702
5	Basic earnings/(loss) per share (sen)	(14.8)	(2.4)	(3.2)	18.5
6	Proposed/Declared dividend per share (sen)	-	-	-	-
				<u>As At 30/09/16</u>	<u>As At 30/09/15</u>
7	Net assets per share attributable to owners of the parent (RM)			6.76	6.83
<u>Additional Information :</u>		RM'000	RM'000	RM'000	RM'000
2	Gross interest income	666	1,530	2,611	4,421
3	Gross interest expense	2,015	2,435	6,375	7,837

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2016

	UNAUDITED 30 SEPTEMBER 2016 RM'000	AUDITED 30 SEPTEMBER 2015 RM'000
NON-CURRENT ASSETS		
PROPERTY, PLANT AND EQUIPMENT	432,493	453,343
INVESTMENT PROPERTIES	58,775	61,198
OTHER INVESTMENTS	20	20
INTANGIBLE ASSETS	8,319	8,319
DEFERRED TAX ASSETS	742	742
	<u>500,349</u>	<u>523,622</u>
CURRENT ASSETS		
Inventories	262,709	250,612
Trade and other receivables	59,733	59,208
Tax recoverable	9,374	10,770
Deposits with licensed banks	27,758	141,379
Cash and bank balances	20,988	19,248
	<u>380,562</u>	<u>481,217</u>
Non-current assets held for sale	-	-
	<u>380,562</u>	<u>481,217</u>
TOTAL ASSETS	880,911	1,004,839
EQUITY		
SHARE CAPITAL	68,504	68,504
SHARE PREMIUM	1,018	1,018
ASSETS REVALUATION RESERVE	-	-
FAIR VALUE ADJUSTMENT RESERVE	12	12
FOREIGN TRANSLATION RESERVE	26	26
RETAINED PROFIT	401,710	406,453
TREASURY SHARES	-	-
SHAREHOLDERS' EQUITY	<u>471,270</u>	<u>476,013</u>
NON-CONTROLLING INTERESTS	75	81
TOTAL EQUITY	<u>471,345</u>	<u>476,094</u>
NON-CURRENT LIABILITIES		
DEFERRED REVENUE	1,997	1,495
BORROWINGS	58,694	86,821
DEFERRED TAX LIABILITIES	28,376	30,656
	<u>89,067</u>	<u>118,972</u>
CURRENT LIABILITIES		
Trade and other payables	289,803	379,109
Deferred revenue	2,132	1,596
Borrowings	28,127	28,112
Provision for taxation	437	956
	<u>320,499</u>	<u>409,773</u>
TOTAL LIABILITIES	<u>409,566</u>	<u>528,745</u>
TOTAL EQUITY AND LIABILITIES	880,911	1,004,839

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the financial year ended 30 September 2015 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2016

	Shareholders' Equity								
	Share Capital RM'000	Share Premium RM'000	Assets Revaluation Reserve RM'000	Fair value Adjustment Reserve RM'000	Foreign Translation Reserve RM'000	Retained Profits RM'000	Total RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
Balance as of 1 October 2015	68,504	1,018	-	12	26	406,453	476,013	81	476,094
Realisation of revaluation surplus on amortisation of PPE	-	-	-	-	-	-	-	-	-
Revaluation surplus on property, plant and equipment	-	-	-	-	-	-	-	-	-
Foreign exchange differences on translation	-	-	-	-	-	-	-	-	-
Total other comprehensive income for the period	-	-	-	-	-	-	-	-	-
Profit/(Loss) for the year	-	-	-	-	-	(2,174)	(2,174)	(6)	(2,180)
Total comprehensive income for the period	-	-	-	-	-	(2,174)	(2,174)	(6)	(2,180)
Dividends paid	-	-	-	-	-	(2,569)	(2,569)	-	(2,569)
Balance as of 30 September 2016	68,504	1,018	-	12	26	401,710	471,270	75	471,345
Balance as of 1 October 2014	68,504	1,018	-	11	(143)	396,320	465,710	88	465,798
Fair value of available-for-sale financial assets	-	-	-	1	-	-	1	-	1
Revaluation surplus on property, plant and equipment	-	-	-	-	-	-	-	-	-
Foreign exchange differences on translation	-	-	-	-	169	-	169	-	169
Total Other comprehensive income for the period	-	-	-	1	169	-	170	-	170
Profit for the year	-	-	-	-	-	12,702	12,702	(7)	12,695
Total comprehensive income for the period	-	-	-	1	169	12,702	12,872	(7)	12,865
Dividends paid	-	-	-	-	-	(2,569)	(2,569)	-	(2,569)
Balance as of 30 September 2015	68,504	1,018	-	12	26	406,453	476,013	81	476,094

THE STORE CORPORATION BERHAD
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2016

	INDIVIDUAL QUARTER For the 3 months ended 30 SEPTEMBER		CUMULATIVE QUARTER For the 12 months ended 30 SEPTEMBER	
	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
Revenue	323,499	421,159	1,436,078	1,635,327
Operating expenses	(342,958)	(435,983)	(1,467,948)	(1,654,042)
Other income	11,821	18,953	42,561	51,406
Finance costs	(2,015)	(2,435)	(6,375)	(7,837)
Profit/(Loss) before tax	<u>(9,652)</u>	<u>1,694</u>	<u>4,316</u>	<u>24,854</u>
Tax expense	(496)	(3,345)	(6,496)	(12,159)
Profit/(Loss) for the period	<u>(10,148)</u>	<u>(1,651)</u>	<u>(2,180)</u>	<u>12,695</u>
Other Comprehensive Income for the period, net of tax	-	-	-	170
Total comprehensive income for the period	<u><u>(10,148)</u></u>	<u><u>(1,651)</u></u>	<u><u>(2,180)</u></u>	<u><u>12,865</u></u>
Profit attributable to:				
Owners of the parent	(10,146)	(1,649)	(2,174)	12,702
Non-controlling interest	(2)	(2)	(6)	(7)
	<u>(10,148)</u>	<u>(1,651)</u>	<u>(2,180)</u>	<u>12,695</u>
Total comprehensive Income attributable to:				
Owners of the parent	(10,146)	(1,649)	(2,174)	12,872
Non-controlling interest	(2)	(2)	(6)	(7)
	<u>(10,148)</u>	<u>(1,651)</u>	<u>(2,180)</u>	<u>12,865</u>
Earnings per share				
Basic (sen)	(14.8)	(2.4)	(3.2)	18.5
Fully diluted (sen)	N/A	N/A	N/A	N/A

Note : -
N/A - Not applicable

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2016

	12 Months Ended 30 SEPT. 2016 RM'000	12 Months Ended 30 SEPT. 2015 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	4,316	24,854
Adjustments for:		
Bad debts	-	1
Depreciation	31,000	33,447
Dividend Income	-	(4)
Loss/(Gain) on disposal of investment properties	(956)	-
Property, plant and equipment written off	103	34
Gain on deconsolidation of a subsidiary	-	-
(Gain)/Loss on disposal of property, plant and equipment	(20)	-
Gain on disposal of investment in a subsidiary	(5)	(14)
Impairment loss on receivables	-	85
Interest income	(2,611)	(4,421)
Interest expenses	6,375	7,837
Waiver of debts	-	(2,167)
Operating profit before working capital changes	38,202	59,652
Changes in inventories	(12,097)	(2,943)
Changes in receivables	(525)	(3,807)
Changes in payables	(89,306)	(18,804)
Change in deferred revenue	1,037	(629)
Cash generated from operations	(62,688)	33,469
Interest received	2,611	4,421
Interest paid	(6,375)	(7,837)
Tax (paid)/refund	(7,899)	(16,365)
Net cash from operating activities	(74,352)	13,688
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of a new subsidiary company, net of cash	-	-
Purchase of property, plant and equipment	(9,745)	(6,347)
Purchase of investment properties	-	-
Proceeds from disposal of investment properties	2,871	-
Cash Flows from disposal a subsidiary	5	-
Dividend Received	-	4
Proceeds from disposal of property, plant and equipment	20	25
Net cash used in investing activities	(6,849)	(6,318)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid to shareholders of the Company	(2,569)	(2,569)
Proceed from Bank Borrowing	-	-
Repayment of hire purchase and finance lease	-	-
Repayment of bank borrowings	(28,112)	(28,108)
Repayment of bankers acceptance	-	-
Repurchase of shares	-	-
Net cash (used in) / from financing activities	(30,681)	(30,677)
NET CHANGES IN CASH AND CASH EQUIVALENTS	(111,881)	(23,307)
Effects of changes in exchange rate on cash and cash equivalents	-	-
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	160,627	183,934
CASH AND CASH EQUIVALENTS CARRIED FORWARD	48,746	160,627
Represented by:		
DEPOSITS WITH LICENCES BANKS	27,758	141,379
CASH AND BANK BALANCES	20,988	19,248
BANK OVERDRAFTS	-	-
	48,746	160,627

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statement for the financial year ended 30 September 2015 and accompanying explanatory notes attached to the interim financial